

Reported Recommending .....  
Ind. Postponed .....  
Passed Senate .....  
Failed to Pass Senate .....  
Passed House .....  
Failed to Pass House .....

Senate File 89

January 23, 1947.

By BANKS, BUILDING AND  
LOAN COMMITTEE.

Passed on File.

A BILL FOR

An Act to amend subsection five (5) of section five hundred  
twenty-six point twenty-five (526.25), Code 1946,  
relating to investment of funds by banks.

*Be It Enacted by the General Assembly of the State of Iowa:*

1     Section 1. Subsection five (5) of section five hundred  
2     twenty-six point twenty-five (526.25), Code 1946, is hereby  
3     amended by inserting the following paragraph after paragraph  
4     b thereof: "c. Nor shall such limitations and restrictions  
5     apply to real estate loans which are guaranteed or insured  
6     by the Administrator of Veterans' Affairs under the provisions  
7     of Title III of the Servicemen's Readjustment Act of 1944,  
8     as amended, otherwise known as the 'G.I. Bill of Rights',  
9     when such loans fully comply with the provisions of that Act  
10    as amended and with all regulations promulgated thereon."

1     Sec. 2. This Act being deemed of immediate importance  
2     shall be in full force and effect after publication in the  
3     ....., a newspaper published at  
4     ....., Iowa, and the .....,  
5     a newspaper published at ....., Iowa.